

STATE OF CONNECTICUT

OFFICE OF POLICY AND MANAGEMENT

March 14, 2014

The Honorable John W. Fonfara
The Honorable Patricia M. Widlitz
Co-Chairpersons, Finance, Revenue and Bonding Committee
Legislative Office Building
Room 3700
Hartford, CT 06106

Re: Legislative Report FY 2013-2014

Dear Senators Fonfara and Representative Widlitz:

The enclosed "Annual Report of State-wide Trends Related to Taxable Property and Exemptions from Property Tax on the 2012 Grand List" is respectfully submitted pursuant to Connecticut General Statutes Section 12-120a.

If you have any questions, please contact Shirley Corona of my staff at (860) 418-6221.

Very truly yours,

A handwritten signature in black ink, appearing to read "W. David LeVasseur".

W. David LeVasseur, Acting Undersecretary
Intergovernmental Policy Division

Enclosure

C: Benjamin Barnes, Secretary, Office of Policy and Management
Garey E. Coleman, Clerk of the Senate, State Capitol, Room 305
Martin J. Dunleavy, Clerk of the House, State Capitol, Room 209
Jennifer Bernier, Office of Legislative Research, Suite 5300, Legislative Office Bldg.
Robert Wysock, OFA, 5200 LOB
Diane Pizzo, Collection Mgmt. Unit, CT State Library, 231 Capitol Ave.

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PROPERTY ASSESSMENT & EXEMPTION TRENDS

- Page 1: A summary of statewide trends covering a five-year period beginning with the October 1, 2008 Grand List. Tables I and II show the annual percentage change in the number and assessed value for real property and personal property.
- Page 2: A summary of statewide trends covering a five-year period beginning with the October 1, 2008 Grand List. Table III shows the annual percentage change in tax exempt property, IV and V show the annual percentage changes in non-reimbursed and reimbursed tax exemptions.
- Page 3: Tables VI and VII show the percent change between the 2011 and 2012 Grand List for real property and personal property.
- Page 4: Tables VIII through X provide the percent change occurring between the 2011 and 2012 Grand List for non reimbursed tax exempt property and reimbursed tax exemptions.

CHARTS

- Page 5: Chart showing real property assessment trends, that is, assessed value growth from 2008-2012 in residential, commercial, industrial, public utility, and vacant land.
- Page 6: A chart showing the percent of the 2012 Grand List by the following property types: Real Estate, Motor Vehicles, and Personal Property.

I. REAL PROPERTY

Description						ASSESSMENT				
	2008	2009	2010	2011	2012	2008	2009	2010	2011	2012
Residential	(3.42%)	0.77%	(1.11%)	3.92%	(0.64%)	2.89%	1.73%	(2.29%)	(3.19%)	(5.32%)
Apartments	(1.92%)	4.84%	(6.92%)	15.98%	(0.02%)	2.48%	2.14%	(8.92%)	0.67%	(3.79%)
Commercial	21.43%	(5.92%)	(7.20%)	6.61%	(3.78%)	5.41%	10.24%	0.23%	(0.82%)	(5.23%)
Industrial	(8.10%)	8.46%	(3.26%)	(0.95%)	(2.18%)	5.11%	5.26%	0.45%	(1.42%)	(4.49%)
Public Utility	(21.93%)	(3.31%)	1.98%	3.88%	(1.62%)	3.39%	(30.62%)	(2.84%)	2.81%	(5.68%)
Vacant Land	2.47%	(3.48%)	2.39%	(1.22%)	(3.72%)	1.65%	0.62%	(5.03%)	(2.95%)	(1.49%)
Land Use	(6.21%)	(0.51%)	1.88%	(14.06%)	0.60%	2.42%	(2.71%)	2.44%	(3.57%)	(3.23%)
Timber Land	(2.43%)	0.00%	0.50%	3.96%	140.95%	(17.79%)	(8.08%)	3.81%	69.50%	(44.54%)
TOTAL	(3.05%)	0.66%	(1.14%)	3.21%	(0.90%)	2.93%	1.90%	(2.04%)	(2.72%)	(5.18%)

II. PERSONAL PROPERTY						ASSESSMENT				
Description	2008	2009	2010	2011	2012	2008	2009	2010	2011	2012
Motor Vehicles: Passenger	(0.00%)	(0.24%)	0.32%	(0.96%)	1.36%	(4.64%)	0.88%	4.74%	6.93%	(0.96%)
Commercial	(3.37%)	(5.27%)	(2.66%)	(2.76%)	(1.91%)	(3.59%)	(18.73%)	2.05%	4.49%	5.24%
Combina	(6.33%)	(2.03%)	(0.79%)	(2.26%)	(0.96%)	(12.46%)	5.35%	1.99%	0.79%	(0.20%)
Farm	3.51%	4.75%	(3.96%)	(0.13%)	(2.11%)	10.96%	1.04%	4.45%	1.95%	(0.19%)
Other	6.22%	5.30%	(6.45%)	3.82%	(4.07%)	1.41%	(0.71%)	0.93%	4.39%	1.37%
Total Motor Vehicles	(0.11%)	0.16%	(0.80%)	(0.54%)	0.30%	(5.20%)	0.37%	4.10%	5.98%	(0.52%)
Non-Registered Vehicles	(46.02%)	9.22%	(3.96%)	(4.00%)	(2.98%)	7.27%	7.83%	4.81%	(0.68%)	2.07%
Machinery	(8.57%)	(9.31%)	(10.14%)	0.22%	0.73%	3.22%	(7.61%)	2.23%	(1.13%)	(3.81%)
Mfg. Mach. & Equip.	1.87%	(6.31%)	(5.79%)	17.11%	2.96%	8.16%	(4.71%)	81.19%	3.31%	5.77%
Mobile Mfg Homes	88.99%	(53.61%)	(2.26%)	(12.08%)	(4.68%)	(6.44%)	87.29%	(53.34%)	(27.47%)	4.46%
Commercial Furniture &	(1.94%)	(0.69%)	(1.37%)	0.70%	3.76%	7.89%	1.35%	1.22%	3.13%	(1.96%)
Electronic Data Processin	1.08%	(0.78%)	0.06%	1.19%	0.37%	(2.16%)	(0.13%)	(3.85%)	(5.64%)	(0.31%)
Farm Mach./Tools	(9.15%)	13.99%	0.11%	(0.46%)	(1.48%)	3.84%	(0.39%)	7.75%	(0.00%)	13.56%
Telecommunications Equ	6.90%	1.94%	(27.88%)	(14.81%)	(7.95%)	(6.91%)	13.24%	(10.37%)	23.69%	1.49%
Cables, Conduits	(2.14%)	0.49%	13.70%	(1.06%)	(0.48%)	17.00%	17.12%	8.97%	4.66%	7.47%
Supplies	1.89%	1.42%	1.80%	6.40%	(7.22%)	6.77%	20.49%	(29.58%)	3.89%	3.51%
All Other	10.83%	0.94%	8.66%	1.74%	1.15%	4.36%	26.15%	15.01%	2.89%	6.09%
Penalty	(1.94%)	6.14%	0.06%	(2.94%)	1.62%	(5.23%)	(1.78%)	0.60%	(0.73%)	(10.66%)
Total Personal Property	0.59%	(0.31%)	1.53%	0.58%	(0.28%)	7.48%	5.99%	3.85%	(6.46%)	1.95%

III. TAX EXEMPT PROPERTY						ASSESSMENT				
Description	2008	2009	2010	2011	2012					
Federal	7.09%	0.22%	(1.55%)	11.48%	1.55%					
State	35.45%	1.95%	(6.01%)	(3.65%)	(13.48%)					
Municipal	3.77%	2.59%	(0.15%)	0.01%	(2.81%)					
Volunteer Fire Dept.	4.97%	2.01%	2.53%	(0.71%)	(3.91%)					
Scientific, Educational, Literary, Historical, Charitable	3.81%	4.11%	(0.58%)	2.07%	(1.11%)					
CT Student Loan Foundation	245.97%	78.60%	(100.00%)	100.00%	17.34%					
Agriculture, Horticultural	4.21%	0.52%	(1.18%)	(41.41%)	65.07%					
Cemeteries	5.18%	(1.38%)	(8.81%)	2.67%	(6.19%)					
Religious	6.43%	1.98%	(0.58%)	(0.31%)	(3.46%)					
Hospitals & Sanitoriums	7.81%	(4.27%)	4.20%	(13.57%)	(0.11%)					
Veterans	9.51%	(1.33%)	(6.05%)	(4.26%)	(4.72%)					
American National Red Cross	(1.66%)	0.11%	(0.38%)	(0.64%)	1.08%					
Nonprofit Camps & Recreational Facilities	5.59%	2.81%	(3.91%)	2.57%	(3.57%)					
Railroad	10.86%	3.85%	(0.20%)	(3.09%)	(1.40%)					
Connecticut Housing Authority	(55.73%)	3.92%	(9.91%)	(8.19%)	(1.60%)					
Connecticut Resource Recovery Authority	33.76%	11.64%	(3.31%)	(4.77%)	(19.08%)					
TOTAL	4.65%	1.85%	(0.25%)	0.40%	(2.55%)					

IV. PERSONAL TAX EXEMPTIONS										
Description	2008	2009	2010	2011	2012	2008	2009	2010	2011	2012
Veterans	(2.71%)	(2.21%)	(2.38%)	(2.29%)	(4.59%)	(2.48%)	(2.18%)	(0.20%)	3.42%	(10.09%)
Blind	(3.53%)	(4.33%)	(2.53%)	(5.39%)	(5.09%)	(1.94%)	(0.02%)	(7.10%)	(1.70%)	(8.22%)
TOTAL	(2.72%)	(2.25%)	(2.25%)	(2.25%)	(4.60%)	(2.43%)	(2.15%)	(0.31%)	3.35%	(10.07%)

V. REIMBURSED TAX EXEMPTIONS										
Description	2008	2009	2010	2011	2012	2008	2009	2010	2011	2012
Additional Veterans - Total	(2.89%)	(0.91%)	6.13%	(2.58%)	(5.26%)	(0.21%)	1.45%	5.05%	5.05%	0.00%
No Income Requirement	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Income Requirement	(2.89%)	(0.91%)	6.13%	(2.58%)	(5.26%)	(0.21%)	(0.21%)	1.45%	5.05%	0.00%
Totally Disabled Persons	3.64%	3.68%	1.66%	0.00%	1.16%	(6.93%)	3.88%	4.37%	6.31%	0.00%
Distressed Municipalities	0.84%	(1.10%)	4.47%	-11.23%	-8.13%	14.81%	7.36%	7.36%	(25.64%)	0.00%
Manufacturers & Comm. T	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	(16.48%)	0.00%	0.00%	0.00%
Description	2008	2009	2010	2011	2012	2008	2009	2010	2011	2012
State-Owned Property	11.28%	0.13%	2.42%	1.33%	1.38%	(7.73%)	1.75%	0.23%	0.25%	(5.97%)
Private Colleges & Hospit	10.37%	9.00%	9.00%	3.58%	(1.98%)	(5.72%)	0.00%	0.00%	0.00%	0.00%

VI. REAL PROPERTY						
Description	2011	2012	Change	2011	2012	Change
Residential:	1,176,623	1,169,068	(0.64%)	274,879,298,627	260,268,153,692	(5.32%)
Commercial:	56,039	53,922	(3.78%)	47,830,715,467	45,327,431,274	(5.23%)
Apartment:	9,364	9,362	(0.02%)	7,156,004,718	6,884,590,090	(3.79%)
Industrial:	12,153	11,888	(2.18%)	10,803,368,970	10,317,818,625	(4.49%)
Public Utility:	1,608	1,582	(1.62%)	953,800,883	899,631,515	(5.68%)
Vacant Land:	77,209	74,333	(3.72%)	5,242,645,534	5,164,388,385	(1.49%)
Land Use: PA 490 & Water	34,258	34,465	0.60%	1,263,499,591	1,222,718,505	(3.23%)
Timber Land 10 Mill Forest	210	506	140.95%	2,044,935	1,134,130	(44.54%)
TOTAL	1,367,464	1,355,126	(0.90%)	348,131,378,725	330,085,866,216	(5.18%)

VII. PERSONAL PROPERTY						
Description	2011	2012	Change	2011	2012	Change
Motor Vehic Passenger	2,178,804	2,208,327	1.36%	18,534,357,656	18,357,069,615	(0.96%)
Commercial	65,225	63,980	(1.91%)	855,153,661	899,998,706	5.24%
Combination	329,392	326,222	(0.96%)	2,560,847,002	2,555,725,297	(0.20%)
Farm	6,835	6,691	(2.11%)	45,640,004	45,551,363	(0.19%)
Other	395,452	379,356	(4.07%)	1,225,500,632	1,242,266,576	1.37%
Non-Reg. Vehicles	12,621	12,245	(2.98%)	192,924,220	196,912,259	2.07%
Machinery	8,744	8,808	0.73%	2,330,186,554	2,241,343,213	(3.81%)
Mobile Manufactured Homes	342	326	(4.68%)	2,854,252	2,981,458	4.46%
Mfg Machinery & Equipment	4,668	4,806	17.11%	3,640,987,936	3,851,140,393	5.77%
Commercial Furniture & Fixtur	144,897	150,342	3.76%	4,930,374,303	4,833,764,400	(1.96%)
Electronic Data Processing	92,501	92,843	0.37%	1,976,247,756	1,970,209,330	(0.31%)
Farm Machinery & Tools	16,826	16,577	(1.48%)	129,094,080	146,602,836	13.56%
Telecommunications Equipmen	4,966	4,571	(7.95%)	390,020,267	395,824,310	1.49%
Cables, Conduits	1,864	1,855	(0.48%)	5,494,318,844	5,904,541,430	7.47%
Supplies	106,428	98,746	(7.22%)	71,668,476	74,187,503	3.51%
All Other	52,646	53,249	1.15%	2,191,118,388	2,324,508,923	6.09%
Penalty	53,424	54,289	1.62%	291,474,320	260,394,137	(10.66%)
TOTAL	3,475,635	3,483,233	0.22%	44,862,768,351	45,303,021,749	0.98%

VIII. TAX EXEMPT PROPERTY - Non Reimbursed

Description			
	2011	2012	Change
Federal	1,342,706,684	\$1,363,585,330	1.55%
State	265,463,590	\$229,677,640	(13.48%)
Municipal	22,550,354,975	21,915,569,571	(2.81%)
Volunteer Fire Company	215,656,942	\$207,225,690	(3.91%)
Scientific, Educational, Literary, Historical, Charitable	5,478,926,991	\$5,418,350,548	(1.11%)
CT Student Loan Foundation	1,766,336	\$2,072,600	17.34%
Agriculture & Horticultural	60,038,844	\$99,107,840	65.07%
Cemeteries	542,385,163	\$508,823,521	(6.19%)
Religious	4,894,691,263	\$4,725,259,579	(3.46%)
Hospitals & Sanitoriums	223,352,506	\$223,107,190	(0.11%)
Veterans	63,007,872	\$60,034,240	(4.72%)
American National Red Cross	17,513,680	\$17,703,030	1.08%
Nonprofit Camps & Recreational Facilities	459,737,604	\$443,305,288	(3.57%)
Railroad	103,343,821	\$101,893,221	(1.40%)
Connecticut Resource Recovery Authority	193,805,800	\$190,697,127	(1.60%)
Connecticut Housing Authority	136,143,080	\$110,162,650	(19.08%)
Total	36,548,895,151	35,616,575,065	(2.55%)

IX. PERSONAL TAX EXEMPTIONS - Non Reimbursed

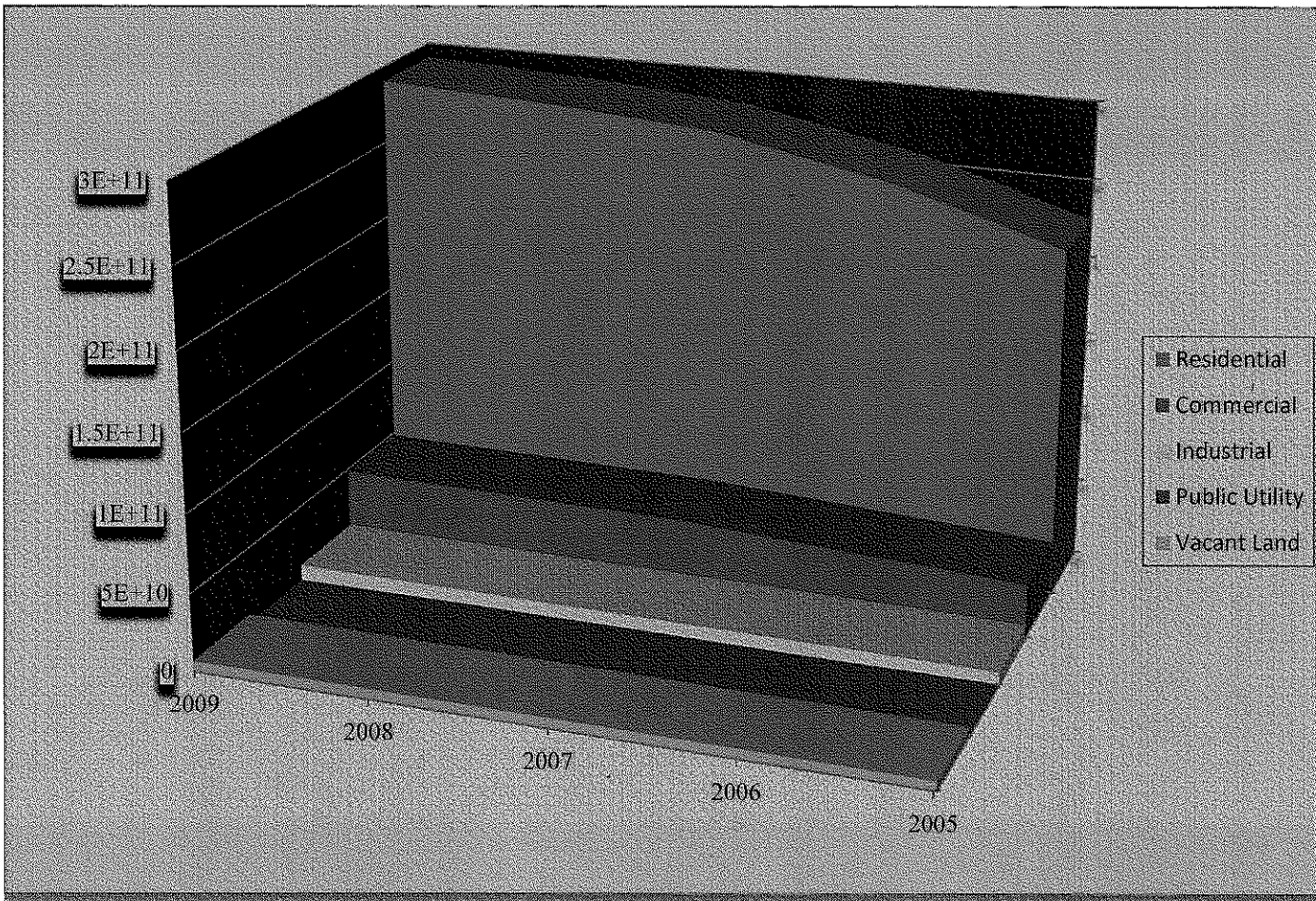
Description						
	2011	2012	Change	2011	2012	Change
Veterans	180,577	172,282	(4.59%)	640,857,711	576,184,659	(10.09%)
Blind	2,772	2,631	(5.09%)	8,607,487	7,900,222	(8.22%)
TOTAL	183,349	174,913	(4.60%)	649,465,198	584,084,881	(10.07%)

X. REIMBURSED TAX EXEMPTIONS

Description						
	2011	2012	Change	2011	2012	Change
Veterans Exemption - To	20,183	19,121	(5.26%)	2,970,098	2,970,098	0.00%
No Income Requirement						
Income Requirement	20,183	19,121	(5.26%)	2,970,098	2,970,098	0.00%
Distressed Municipalities	332	305	(8.13%)	5,800,000	5,800,000	0.00%
Totally Disabled Exempt	13,580	13,737	1.16%	400,000	400,000	0.00%
TOTAL	34,095	33,163	(2.73%)	9,170,098	9,170,098	0.00%

Description						
	2011	2012	Change	2011	2012	Change
State-Owned Property	9,852,605,567	9,988,462,697	1.38%	78,320,158	73,641,646	(5.97%)
Private Colleges & Gene	9,199,067,158	9,016,474,317	(1.98%)	115,431,737	115,431,737	0.00%

Class/Year	2008	2009	2010	2011	2012
Residential	285,633,510,745	290,578,834,475	283,938,214,315	274,879,298,627	260,268,153,692
Commercial	47,103,338,409	48,112,860,447	48,224,113,192	47,830,715,467	45,327,431,274
Industrial	10,364,633,337	10,909,687,501	10,959,153,222	10,803,368,970	10,317,818,625
Public Utility	1,376,189,592	954,790,127	927,702,969	953,800,883	899,631,515
Vacant Land	6,968,631,161	6,968,243,733	6,713,681,216	6,508,190,060	6,388,241,020
Vacant Land	5,652,733,655	5,688,018,914	5,402,182,528	5,242,645,534	5,164,388,385
Land Use	1,314,633,236	1,279,062,654	1,310,292,203	1,263,499,591	1,222,718,505
Ten Mill	1,264,270	1,162,165	1,206,485	2,044,935	1,134,130



	Real Estate	Motor Vehicles	Personal Property
	\$260,268,153,692	18,357,069,615	196,912,259
	45,327,431,274	899,998,706	2,241,343,213
	6,884,590,090	2,555,725,297	2,981,458
	10,317,818,625	45,551,363	4,833,764,400
	899,631,515	1,242,266,576	1,970,209,330
	5,164,388,385		146,602,836
	1,222,718,505		395,824,310
	1,134,130		5,904,541,430
			3,851,140,393
			74,187,503
			2,324,508,923
			260,394,137
Gross Total	\$330,085,866,216	\$23,100,611,557	\$22,202,410,192
Exemptions	103,860,890	3,314,456	304,370
	26,002,583	7,919,336	33,930
	661,456,036	90,542,627	307,484
	7,621,562	278,660	0
	1,379,337,953	215,800,825	4,559,442,218
Total Exemptions	2,178,279,024	317,855,904	4,560,088,002
Net Total	327,907,587,192	22,782,755,653	17,642,322,190

